

THE WORLD BELOW 400 GHz

The Periodical Newsletter of the
WAIKATO VHF GROUP Inc.,
ZL1IS,
PO BOX 606,
Waikato Mail Centre,
Hamilton 3240.



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www.zl1is.info

March 2012 Issue

WAIKATO VHF GROUP EXECUTIVE

| | | | |
|----------------|--------------|--------|-------------|
| President | Alan Wallace | ZL1AMW | 07 843 8738 |
| Vice President | Morris Beale | ZL1ANF | 07 884 8416 |
| Secretary | Gavin Petrie | ZL1GWP | 07 843 0326 |
| Treasurer | Ian Brown | ZL1TAT | 07 847 3709 |
| Projects | Tom Bevan | ZL1THG | 07 846 5425 |
| Committee | Phil King | ZL1PK | 07 847 1320 |
| Committee | David King | ZL1DGK | 07 579 9930 |
| Committee | Neill Ellis | ZL1TAJ | 07 576 1999 |
| Committee | Kevin Murphy | ZL1UJG | 07 847 0041 |
| Editor | Kevin Murphy | ZL1UJG | 07 847 0041 |

Annual General Meeting 2012

The Annual General Meeting of the Waikato VHF Group
will be held on

Sunday, March 25th at 1:30pm

at the Anglican Church Lounge

on the corner of Broadway and Hohia Streets, Matamata.

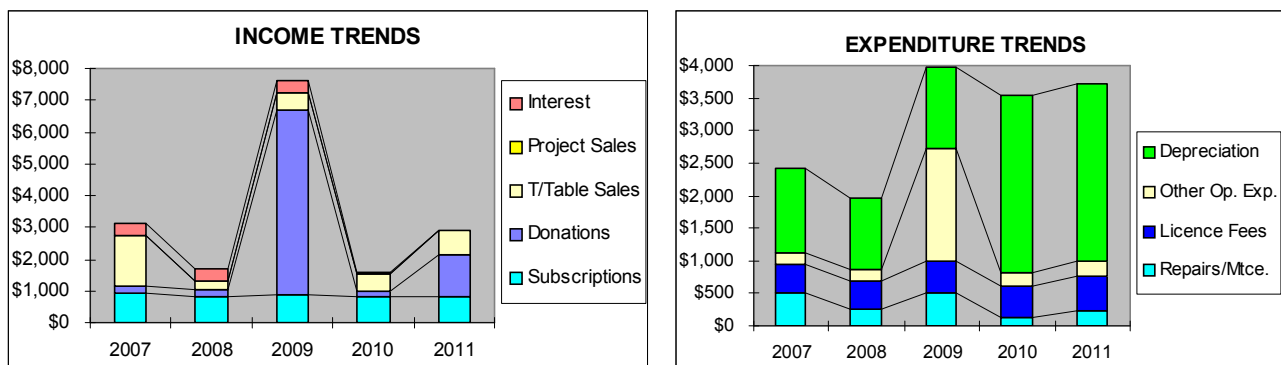
The "Waiplety" 2m network on 146.950 or 145.675 MHz will
be monitored for anyone requiring directions.

WAIKATO VHF GROUP Inc.
TREASURER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2011

It's my pleasure to present the annual accounts for the 2011 year, our group's 48th. Substantial capital expenditure over the past two years has established phase-one of our 2-metre repeater network to replace (and expand) coverage previously provided from Te Aroha. The first of those new repeaters, Te Uku '5675 commissioned in 2010, was followed by Te Weraiti '695 coming on the air on 24 May 2011, the day Te Aroha was turned off. Those two repeaters were subsequently linked on 22 June. Approval to establish our third repeater in this network, '5575 at Maungakawa, was gained on 5 May 2011, since which your committee and repeater trustees have been working towards achieving that goal in 2012. In December we were advised our application for funding to support that project had not been successful, impacting how we'll go about that extension. Some assets ex Te Aroha '695 plus '840 will now become Maungakawa's '5575 repeater plus its associated link terminal, and have been transferred in the Financial Statement opposite.

Membership at 45 was similar to the two previous years, and the committee thanks all members for their ongoing support. New subscription rates effective from 1 January 2012 are our first increase since 2003. Revenues were assisted by **donations received** from ZL's 1AOL and 1VC, 1ARZ, 1BAZ, 1BXT, 1KRH, 1PO, 1TPH, and 1UJG. We also gratefully acknowledge **sponsorship of licence fees** from ZL's 1GWP, 1KM, 1UJG, 1FW and 3GR. An anonymous donation supporting Tairua '6975's licence fee was passed onto Branch 85 who've been entirely responsible for its operation and maintenance for some years now. The '6975 asset was transferred to Branch 85 at its book value (\$192.57) in September 2011, resulting in the eight months depreciation of \$21.40 to that point being shown on our books. We also thank Kevin ZL1UJG and Tom ZL1THG for another great effort in creating \$757 income for our **trading table**.

Our independently reviewed **Financial Statement (opposite)** summarises the Group's position at the end of 2011, opposite the prior year's figures in the left margin. Depreciation is a significant component of our net \$801 loss for 2011, reflecting the increased value of expanding fixed assets. Licence fees were driven up 10% by our more extensive linked repeater service. Premature failure of Kaimai '485's antenna was responded to with an anonymous donation covering the cost of a backup array installed during September. Repair/replacement of that failed array will be expensive because it requires the tower to be lowered, so is presently beyond the group's financial means. Income and expenditure trends over the past five years are charted below.



The Group's quarterly **newsletters** are delivered in full colour PDF format to members we have a current email address for. Your details can be advised via our membership application/update form (on [our web site at www.ZL1IS.info](http://www.ZL1IS.info)). Remember **subscriptions are now due**.

Financially, 2010 and 2011 have been our most challenging years, but with your continued support, the Group will continue delivering services supporting amateur radio in this area as we've done for more than forty years now. We look forward to your subscription renewal, maybe a few new members, plus further sponsorship of our radio licence fees in 2012.

Ian Brown ZL1TAT
 Treasurer

FINANCIAL STATEMENT

of the WAIKATO VHF GROUP Inc. for F.Y. Ended 31 December 2011

INCOME & EXPENDITURE ACCOUNT


| <u>2010</u> | | <u>2011</u> |
|-------------|-----------------------------|-------------|
| | Income ... | |
| \$830 | Subscriptions received | \$820 |
| \$160 | Donations received | \$1,315 |
| \$527 | Profit from Trading Table | \$757 |
| \$99 | Interest received | \$0 |
| ----- | | ----- |
| \$1,616 | | \$2,892 |
| | Expenses ... | |
| \$2,732 | Depreciation | \$2,714 |
| \$0 | Repairs & Maintenance | \$69 |
| \$132 | Electricity | \$125 |
| \$489 | Licence fees | \$537 |
| \$191 | Petty expenses | \$248 |
| ----- | | ----- |
| \$3,544 | | \$3,693 |
| (\$1,928) | Excess Income / Expenditure | (\$801) |

BALANCE SHEET

| <u>2010</u> | | <u>2011</u> |
|-------------|--|-------------|
| | Current Assets ... | |
| \$2,480 | Bank Current Account | \$1,902 |
| \$0 | Bank Term Deposits | \$0 |
| \$170 | Stock on hand | \$170 |
| ----- | | ----- |
| \$2,650 | | \$2,072 |
| | less Current Liabilities ... | |
| \$20 | Subscriptions received in advance | \$0 |
| \$0 | Accounts Payable at Year End | \$17 |
| ----- | | ----- |
| \$2,630 | Working Capital | \$2,055 |
| \$15,482 | Fixed Assets | \$15,256 |
| ----- | | ----- |
| \$18,112 | Member's Funds | \$17,311 |
| ===== | | ===== |
| | Member's Funds ... | |
| \$20,040 | Balance at previous year end | \$18,112 |
| (\$1,928) | Excess Income / Expenditure for Financial Year | (\$801) |
| ----- | | ----- |
| \$18,112 | | \$17,311 |
| ===== | | ===== |

SCHEDULE OF FIXED ASSETS & DEPRECIATION

| ASSET | Original Cost plus Addns / Disp at Cost | B/V at 31.12.10 | + Addns. | - Deprec. 15 % | Book Value at 31.12.11 |
|--------------------------------|--|--------------------|------------|-------------------|---------------------------|
| Tairua '6975 Repeater | 2,731.66 | 213.97 | -192.57 | 21.40 | 0.00 |
| TeAroha '840 Repeater | \$876.20 | 39.07 | -39.07 | 0.00 | 0.00 |
| TeAroha '695 Repeater | 1,846.10 | 62.90 | -62.90 | 0.00 | 0.00 |
| TeAroha Linking Bridge | 154.75 | 5.27 | -5.27 | 0.00 | 0.00 |
| " IRLP Link Eq. | 1,148.50 | 1,092.45 | -1092.45 | 0.00 | 0.00 |
| Waihi Extn. Repeater & Link | 83.78 | 0.00 | 83.78 | 12.57 | 71.21 |
| Maungakawa Repeater & Link | 341.00 | 0.00 | 341.00 | 51.15 | 289.85 |
| TeWeraiti Repeater & Links | 6,744.19 | 5,206.32 | 619.11 | 873.81 | 4951.62 |
| Kaimai Repeaters Site | 6,317.50 | 2,556.77 | | 383.52 | 2173.25 |
| Kaimai '540 Data Repeater | 2,468.45 | 104.22 | | 15.63 | 88.59 |
| Kaimai '485 N.S. ULS Repeater | 2,829.20 | 300.86 | 604.64 | 135.83 | 769.67 |
| Kaimai 12cm Beacon | 449.00 | 24.10 | | 3.62 | 20.48 |
| Hamilton 2m/70/23cm Beacons | 315.22 | 71.31 | | 10.70 | 60.61 |
| Hamilton '9975 Nat. Syst.Rpx. | 4,382.73 | 750.94 | | 112.64 | 638.30 |
| Te Uku '5675 Rpx, Links + IRLP | 12,101.58 | 4,594.62 | 2207.10 | 1020.26 | 5781.46 |
| Oto '465 Digipeater | 450.89 | 386.99 | 24.60 | 61.74 | 349.85 |
| TK705D 2m Transceiver | 225.00 | 72.13 | | 10.82 | 61.31 |
| | ----- | ----- | ----- | ----- | ----- |
| TOTALS: | 43,465.75 | \$15,481.92 | \$2,487.97 | \$2,713.69 | \$15,256.20 |
| Less Accumulated Depreciation | 28,209.55 | ----- | ----- | ----- | ----- |
| Equals Book Value at 31.12.11 | \$15,256.20 | ----- | ----- | ----- | ----- |


I. W. Brown (Treasurer)


G. W. Petrie (Secretary)


A. J. Wallace (President)

**REPORT
TO THE MEMBERS OF
WAIKATO V H F GROUP INCORPORATED**

I have reviewed the financial statements of the Waikato V H F Group Incorporated. The financial statements provide information about the past financial performance and financial position of Waikato V H F Group Incorporated as at 31 December 2011. This information is stated in accordance with the accounting policies set out separately.

The Committees' Responsibilities

The Committee are responsible for the preparation of financial statements which fairly reflect the financial position of the Group as at 31 December 2011 and the results of its operations for the year ended 31 December 2011.

My Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Group and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgments made by the Group in the preparation of the financial statements, and
- whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted accounting standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as reviewer, I am also a member of the Waikato V H F Group Incorporated.

Unqualified Opinion

In my opinion, the financial statements fairly reflect the financial position of the Group as at 31 December 2011.

My review was completed on 2 February 2012 and my unqualified opinion is expressed as at that date.

E L TUBBY

PAPAMOA